

VA LOAN SUMMARY SHEET

1. VA'S 12-DIGIT LOAN NUMBER

2. VETERAN'S NAME (First, middle, last)

3. VETERAN'S SOCIAL SECURITY NUMBER

4. GENDER OF VETERAN (Check one)
☐ MALE☐ FEMALE

5. VETERAN'S DATE OF BIRTH (mm/dd/yyyy)

6A. ETHNICITY
☐ NOT HISPANIC OR LATINO
☐ HISPANIC OR LATINO

6B. RACE (May select more than one)
☐ AMERICAN INDIAN OR ALASKAN NATIVE
☐ NATIVE HAWAIIAN OR PACIFIC ISLANDER
☐ ASIAN
☐ WHITE
☐ BLACK OR AFRICAN AMERICAN
☐ UNKNOWN

7. ENTITLEMENT CODE (01 to 11, from VA Certificate of Eligibility)

8. AMOUNT OF ENTITLEMENT AVAILABLE (From VA Certificate of Eligibility)

9. BRANCH OF SERVICE (Check one)
☐ 1. ARMY☐ 2. NAVY☐ 3. AIR FORCE☐ 4. MARINE CORPS☐ 5. COAST GUARD☐ 6. OTHER

10. MILITARY STATUS (Check One)
☐ 1. SEPARATED FROM SERVICE☐ 2. IN SERVICE

11. FIRST TIME HOME BUYER (Check one)

☐ YES☐ NO

This means a veteran who has not previously purchased a home, either by cash, assumption, or new financing.

12. LOAN PROCEDURE (Check one)
☐ AUTOMATIC☐ AUTO-IRRRL☐ VA PRIOR APPROVAL

13. PURPOSE OF LOAN (Check one)
☐ 1. HOME (INCLUDES MH ON PERMANENT FOUNDATION)
☐ 2. MANUFACTURED HOME
☐ 3. CONDOMINIUM
☐ 4. ALTERATIONS/IMPROVEMENTS
☐ 5. REFINANCE

14. LOAN CODE (Check one)
☐ 1. PURCHASE☐ 2. IRRRL (STREAMLINE REFINANCE)
☐ 3. REGULAR ("Cash-out") REFINANCE
☐ 4. MANUFACTURED HOME REFINANCE
☐ 5. REFINANCING OF CONSTRUCTION LOAN, LAND SALE CONTRACT OR LOAN ASSUMED AT HIGHER RATE OF INTEREST (*Maximum guaranty on these loans is \$36,000)

15. PRIOR LOAN TYPE (Note: Must be completed if Regular ("Cash-out") Refinance is selected in Item 14)
☐ 1. FHA-FIXED☐ 2. FHA-ARM/HARM☐ 3. CONVENTIONAL-FIXED☐ 4. CONVENTIONAL-ARM/HARM
☐ 5. CONVENTIONAL-INTEREST ONLY☐ 6. VA-FIXED☐ 7. VA-ARM/HARM☐ 8. OTHER

16. TYPE OF MORTGAGE (Check one)
☐ 0. REGULAR FIXED PAYMENT☐ 1. GPM-NEVER TO EXCEED NOV☐ 2. OTHER GPMs
☐ 3. GEM☐ 4. TEMPORARY BUYDOWN☐ 5. HYBRID ARM☐ 6. ARM

17. TYPE OF HYBRID-ARM (NOTE: Must be completed if Hybrid Arm is selected in Item 16)
☐ 3/1☐ 5/1☐ 7/1☐ 10/1

18. TYPE OF OWNERSHIP (Check one)
☐ 1. SOLE OWNERSHIP (VETERAN & SPOUSE OR VETERAN ONLY)
☐ 2. JOINT - 2 OR MORE VETERANS
☐ 3. JOINT - VETERAN/NON-VETERAN

19. CLOSING DATE (mm/dd/yyyy)

20. PURCHASE PRICE (N/A for Refinance Loans)

\$

21. REASONABLE VALUE (For IRRRLs - If appraisal has not been done, loan amount of prior VA loan)

\$

22. ENERGY IMPROVEMENTS (Check all applicable boxes)
☐ NONE
☐ REPLACEMENT OF A MAJOR SYSTEM
☐ INSULATION, CAULKING, WEATHER-STRIPPING, ETC.
☐ INSTALLATION OF SOLAR HEATING/COOLING
☐ ADDITION OF A NEW FEATURE
☐ OTHER IMPROVEMENTS

\$

23. LOAN AMOUNT

(Purchase - Purchase Price or RV (lesser) + Funding Fee)
(Refi - Max 90% LTV + Funding Fee)
(IRRRL - Old Loan Payoff + All Closing Costs)

\$

24. PROPERTY TYPE (Check one)
☐ NEITHER☐ PUD☐ CONDOMINIUM

25. APPRAISAL TYPE (Check one)
☐ IND - SINGLE PROPERTY-IND APPRAISAL
☐ ONE - MASTER CRV CASE (MCRV)
☐ LAPP - LENDER APPRAISAL
☐ MBL - MANUFACTURED HOME
☐ HUD - CONVERSION
☐ PMC - PROP. MGMT. CASE

26. TYPE OF STRUCTURE <i>(Check one)</i> <div><input type="checkbox"/> 1. CONVENTIONAL CONSTRUCTION</div> <div><input type="checkbox"/> 2. SINGLEWIDE M/H</div> <div><input type="checkbox"/> 3. DOUBLEWIDE M/H</div> <div><input type="checkbox"/> 4. M/H LOT ONLY</div> <div><input type="checkbox"/> 5. PREFABRICATED HOME</div> <div><input type="checkbox"/> 6. CONDOMINIUM CONVERSION</div>			
27. PROPERTY DESIGNATION <i>(Check one)</i> <div><input type="checkbox"/> 1. EXISTING OR USED HOME, CONDO, M/H</div> <div><input type="checkbox"/> 2. APPRAISED AS PROPOSED CONSTRUCTION</div> <div><input type="checkbox"/> 3. NEW EXISTING - NEVER OCCUPIED</div> <div><input type="checkbox"/> 4. ENERGY IMPROVEMENTS</div>			
28. NO. OF UNITS <i>(Check one)</i> <div><input type="checkbox"/> SINGLE</div> <div><input type="checkbox"/> TWO UNITS</div> <div><input type="checkbox"/> THREE UNITS</div> <div><input type="checkbox"/> FOUR OR MORE</div>			29. MCRV NO.
30. MANUFACTURED HOME CATEGORY <i>(Check one)</i> <div><input type="checkbox"/> 0. OTHER - NOT M/H</div> <div><input type="checkbox"/> 1. M/H ONLY (RENTED SPACE)</div> <div><input type="checkbox"/> 2. M/H ONLY (VETERAN-OWNED LOT)</div> <div><input type="checkbox"/> 7. M/H ON PERMANENT FOUNDATION</div>			
31. PROPERTY ADDRESS			
32. CITY	33. STATE	34. ZIP CODE	35. COUNTY
36. LENDER VA ID NUMBER	37. AGENT VA ID NUMBER <i>(If applicable)</i>		38. LENDER LOAN NUMBER
FOR LAPP CASES ONLY			
39. LENDER SAR ID NUMBER			
40. GROSS LIVING AREA <i>(Square Feet)</i>	41. AGE OF PROPERTY <i>(Yrs.)</i>	42. DATE SAR ISSUED NOTIFICATION OF VALUE <i>(mm/dd/yyyy)</i>	
43. TOTAL ROOM COUNT	44. BATHS <i>(No.)</i>	45. BEDROOMS <i>(No.)</i>	
46. IF PROCESSED UNDER LAPP, WAS THE FEE APPRAISER'S ORIGINAL VALUE ESTIMATE CHANGED OR REPAIR RECOMMENDATIONS REVISED, OR DID THE SAR OTHERWISE MAKE SIGNIFICANT ADJUSTMENTS? <div><input type="checkbox"/> YES <i>(If "Yes," there must be written justification by fee appraiser and/or SAR)</i></div> <div><input type="checkbox"/> NO</div>			
INCOME INFORMATION <i>(Not Applicable for IRRRLs)</i>			
47A. LOAN PROCESSED UNDER VA RECOGNIZED AUTOMATED UNDERWRITING SYSTEM <div><input type="checkbox"/> YES <input type="checkbox"/> NO <i>(If "Yes," Complete Item 47B and 47C)</i></div>			
47B. WHICH SYSTEM WAS USED? <div><input type="checkbox"/> 01. LP</div> <div><input type="checkbox"/> 02. DU <input type="checkbox"/> 03. PMI AURA <input type="checkbox"/> 04. CLUES <input type="checkbox"/> 05. ZIPPY</div>		47C. RISK CLASSIFICATION <div><input type="checkbox"/> 1. APPROVE <input type="checkbox"/> 2. REFER</div>	
48. CREDIT SCORE <i>(Enter the median credit score for the veteran only)</i>			
49. LIQUID ASSETS			\$
50. TOTAL MONTHLY GROSS INCOME <i>(Item 31+Item 38 from VA Form 26-6393)</i>			\$
51. RESIDUAL INCOME			\$
52. RESIDUAL INCOME GUIDELINE			\$
53. DEBT- INCOME RATIO <i>(If Income Ratio is over 41% and Residual Income is not 120% of guideline, statement of justification signed by underwriter's supervisor must be included on or with VA Form 26-6393)</i> %			
54. SPOUSE INCOME CONSIDERED <div><input type="checkbox"/> YES <input type="checkbox"/> NO <i>(If "Yes," Complete Item 55)</i></div>		55. SPOUSE'S INCOME AMOUNT <i>(If considered)</i> \$	
DISCOUNT INFORMATION <i>(Applicable for All Loans)</i>			
56. DISCOUNT POINTS CHARGED		% OR	\$
57. DISCOUNT POINTS PAID BY VETERAN		% OR	\$
58. TERM <i>(Months)</i>	59. INTEREST RATE %	60. FUNDING FEE EXEMPT <div><input type="checkbox"/> Y - EXEMPT <input type="checkbox"/> N - NOT EXEMPT</div>	
FOR IRRRLS ONLY			
61. PAID IN FULL VA LOAN NUMBER			
62. ORIGINAL LOAN AMOUNT \$		63. ORIGINAL INTEREST RATE %	
64. REMARKS			